

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, October 8, 2020

FINANCE COMMITTEE

| | |
|----------------------------|---------|
| Gene Willers, Chairperson | PRESENT |
| Donovan Ellis | PRESENT |
| Arlan Kuehn | PRESENT |
| Carol Sibbel | PRESENT |
| Steve Anderson, ex-officio | PRESENT |

OTHER BOARD MEMBERS

| | |
|-----------------|---------|
| Del Ames | PRESENT |
| Terry Nelson | ABSENT |
| Dirk Petersen | PRESENT |
| Julie Robinson | PRESENT |
| Jeff Scherer | PRESENT |
| Nicole Sedlacek | PRESENT |

STAFF

Dr. Leah Barrett
Scott Gray
Jim Curry
Diane Reikofski
Amanda Nipp
Paul Feilmeier
Dr. Tracy Kruse
Dr. Karen Severson
Dr. Michele Gill

MINUTES

1. Gene Willers, Chairperson of the Finance Committee, convened the meeting at 12:20 p.m. via Zoom video conferencing and in Suites F&G of the Lifelong Learning Center.
2. Recommended approval of the Minutes of the September 10, 2020 meeting as presented.
3. Paul Feilmeier, Vice President, Technology Services, shared an overview of a third-party cybersecurity risk assessment which included an inventory of systems and resources, identifying potential weaknesses or threats, determining the risk impact, developing and setting cybersecurity controls, and evaluating effectiveness. This assessment provides Northeast a summary of where we are now and what we need to focus on.
4. Scott Gray, Vice President, Administrative Services, reviewed paid bills for the month of September 2020. A majority of the larger bills are payments to Kingery Construction for construction costs.
5. For planning purposes, Scott Gray presented peer institution comparative data regarding tuition, fees, housing and meal plan rates. Additional updated information will be received over the next few weeks and will be brought forth for review next month. Scott will investigate fees related to dual credit at other institutions and provide more detail in November.

Tuition, fees, housing, and meal plan rates are for discussion purposes only in October with approval being considered in November.

6. With no further business to discuss, the meeting was adjourned at 12:55 p.m.

Mission

Northeast Community College is dedicated to the success of students and the region it serves.