

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**

Tuesday, October 9, 2018

**FINANCE COMMITTEE**

Jeff Scherer, Chairperson	PRESENT
Julie Robinson	ABSENT
Gene Willers	PRESENT
Dirk Petersen, ex-officio	PRESENT

**OTHER BOARD MEMBERS**

Del Ames	PRESENT
Steve Anderson	PRESENT
Keith Harvey	PRESENT
Arlan Kuehn	PRESENT
Terry Nelson	ABSENT
Carol Sibbel	PRESENT

**STAFF**

Dr. Michael Chipps  
John Blaylock  
Lyle Kathol  
Lynne Koski  
Derek Bierman  
Amanda Nipp  
Eric Johnson  
Dr. Tracy Kruse  
Craig Garrett  
Jim Curry  
Diane Reikofski  
Brenda Sock

**MINUTES**

1. The meeting was convened at 10:33 a.m. in Room 1108B of the College Welcome Center by Jeff Scherer, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the September 13, 2018 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for August 2018, focusing on bills in excess of \$5,000, reporting that a significant number of expenditures are related to construction projects.
4. Dr. Michael Chipps introduced the preliminary review of the 2019-2020 tuition, fees, housing, and meal plan proposal. Mrs. Koski reviewed and discussion was held on comparison information regarding peer institutions, comparability to regional institutions, and keeping education affordable and accessible for students. Dr. Chipps stated that over the next several weeks he and Amanda Nipp will continue discussions with Chartwells and will provide more information next month on proposed increases to the meal plan.  
  
Tuition, fee, housing, and meal plan rates are for discussion purposes only in October with approval being considered in November.
5. In other business, Dr. Chipps provided a review of the CEO meeting that was held in Kearney yesterday. The CEOs have been asked by the Legislature to continue to review the community college funding formula.
6. With no further business to discuss, the meeting was adjourned at 11:09 a.m.