

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**  
Tuesday, September 12, 2017

**FINANCE COMMITTEE**

Steven M. Anderson, Chairperson	PRESENT
Keith E. Harvey	PRESENT
Shirley J. Petsche	PRESENT
Gene L. Willers	PRESENT
Dr. Terry F. Nelson, ex-officio	PRESENT

**OTHER BOARD MEMBERS**

Arlan W. Kuehn	PRESENT
Don Oelsligle	PRESENT
Dirk A. Petersen	PRESENT
Julie Robinson	PRESENT
Jeffrey M. Scherer	ABSENT
Carol A. Sibbel	PRESENT

**STAFF**

Dr. Michael Chipps  
John Blaylock  
Lyle Kathol  
Lynne Koski  
Derek Bierman  
Lori Vanderheiden  
Eric Johnson  
Dr. Tracy Kruse  
Craig Garrett  
Jim Curry  
Diane Reikofski  
Brenda Sock

**MINUTES**

1. The meeting was convened at 12:58 p.m. in Room 1108B of the College Welcome Center by Steve Anderson, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the August 24, 2017 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for August 2017, reporting that a large number of the bills are purchases for the College Store.
4. Lynne Koski, Vice President of Administrative Services, reviewed the 2017-2018 operating budgets for Northeast Community College.

A consensus was reached by the Finance Committee to recommend to the Board of Governors the approval of the 2017-2018 operating budgets as follows: General Operating Budget, \$46,643,776; Building Improvement Budget, \$13,957,480; Accessibility Barrier Removal/Haz Mat Budget, \$890,294; for a Total Tax Supported Budget of \$61,491,550; Self-Supporting Funds Budget, \$28,116,007; for Grand Total of All Budgets \$89,607,557.

5. In other business, in an effort for the Board of Governors to have a sense of the next capital construction projects, review was given to the anticipated projects as it relates to the master facilities planning process. Dr. Chipps reminded the Board that this is a five-year plan and priorities have been identified, in part, based on the facilities condition assessment. He indicated that it is hoped to carry the Student Center renovation and the Tier III data center as one project.
6. With no further business to discuss, the meeting was adjourned at 1:41 p.m.