

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, March 9, 2017

FINANCE COMMITTEE

Steven M. Anderson, Chairperson	PRESENT
Keith E. Harvey	PRESENT
Shirley J. Petsche	PRESENT
Gene L. Willers	PRESENT
Dr. Terry F. Nelson, ex-officio	PRESENT

STAFF

Dr. Michael Chipps
Mary Honke
Dr. Michele Gill
Lynne Koski
Derek Bierman
Amanda Nipp
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski
Brenda Sock
John Robertson

OTHER BOARD MEMBERS

Arlan W. Kuehn	PRESENT
Don Oelsgle	PRESENT
Dirk A. Petersen	PRESENT @ 11:29 a.m.
Julie Robinson	PRESENT
Jeffrey M. Scherer	ABSENT
Carol A. Sibbel	PRESENT

MINUTES

1. The meeting was convened at 10:24 a.m. in Room 1108B of the College Welcome Center by Steven M. Anderson, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the February 9, 2017 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for February 2017, reporting that a number of the expenditures are related to improvements in the Lifelong Learning Center, Weller basement improvements, and the purchase of computers at the South Sioux City Extended Campus.
4. Discussion was held regarding the 2017-2018 tuition and fee rates. Lynne Koski and John Robertson reviewed comparison information including peer institution tuition and fee rates, dual credit tuition and fees considerations, resident and nonresident tuition rate analysis, etc. Board members reviewed the information and discussed the need to continue to provide quality education and services, operate efficiently, as well as move the College forward with Vision 2020.

Following in-depth review and discussion, a consensus was reached by the Finance Committee to recommend to the Board of Governors the following for 2017-2018:

- Resident tuition rate be set at \$94.00 per credit hour.
- Tuition for Iowa and South Dakota residents be set at \$95.00 per credit hour.
- Non-resident tuition be set at \$132.00 per credit hour.
- All other tuition and fees remain the same as 2016-17 rates.

5. With no further business to discuss, the meeting was adjourned at 11:35 a.m.