

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, November 10, 2016

FINANCE COMMITTEE

Don Oelsigle, Chairperson	PRESENT
Steve Anderson	ABSENT
Keith E. Harvey	PRESENT
Gene L. Willers	ABSENT
Shirley J. Petsche, ex-officio	PRESENT

OTHER BOARD MEMBERS

Arlan W. Kuehn	PRESENT
Dr. Terry F. Nelson	PRESENT
Dirk A. Petersen	PRESENT
Julie Robinson	PRESENT
Jeffrey M. Scherer	PRESENT
Carol A. Sibbel	PRESENT

STAFF

Dr. Michael Chipps
Mary Honke
John Blaylock
Lynne Koski
Derek Bierman
Amanda Nipp
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski
Brenda Sock

OTHERS

Nicole Kreitel
Lori Olson
Joe Ferguson
Brandon Maly
John Robertson

MINUTES

1. The meeting was convened at 2:38 p.m., in Hawks Point, Room A125, by Don Oelsigle, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the October 13, 2016 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for October 2016, reporting that a number of the expenditures are related to construction costs and furnishings for new facilities.
4. Nicole Kreitel and Lori Olson of the Dana F. Cole & Co. reviewed the Financial Audit for June 30, 2016 and 2015, reporting an unmodified opinion, or that the financial records and statements are fairly and appropriately presented.

The auditors stated that staff are excellent to work with and they appreciate their courtesy.

Jeff Scherer extended kudos to Lynne Koski and her staff as preparing for an audit is not always an easy task. Ms. Koski also acknowledged the hard work of her staff and extended appreciation to everyone on campus for assisting when called upon during the audit.

Following discussion, a consensus was reached by the Finance Committee to recommend to the Board of Governors the acceptance of the Northeast Community College Financial Audit as of June 30, 2016 and 2015.

5. Review was given and a consensus was reached by the Finance Committee to recommend to the Board of Governors to approve payment of the 2017 Nebraska Community College Association (NCCA) annual membership dues in the amount of \$69,462.49.
6. With no further business to discuss, the meeting was adjourned at 3:20 p.m.