

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Tuesday, September 6, 2016

FINANCE COMMITTEE

Don Oelsligle, Chairperson	PRESENT
Steve Anderson	PRESENT
Keith E. Harvey	ABSENT
Gene L. Willers	PRESENT
Shirley J. Petsche, ex-officio	PRESENT

OTHER BOARD MEMBERS

Arlan W. Kuehn	PRESENT
Dr. Terry F. Nelson	PRESENT
Dirk A. Petersen	ABSENT
Julie Robinson	PRESENT
Jeffrey M. Scherer	ABSENT
Carol A. Sibbel	PRESENT

STAFF

Dr. Michael Chipps
Mary Honke
John Blaylock
Lynne Koski
Derek Bierman
Amanda Nipp
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski

MINUTES

1. The meeting was convened at 2:34 p.m., in Room 1108B of the College Welcome Center, by Don Oelsligle, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the August 11, 2016 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for August 2016, focusing on bills in excess of \$5,000.
4. Ms. Koski reviewed the 2016-2017 budgets for Northeast Community College.

A consensus was reached by the Finance Committee to recommend to the Board of Governors the approval of the 2016-2017 operating budgets as follows: General Operating Budget, \$46,336,847; Building Improvement Budget, \$10,271,890; Accessibility Barrier Removal/Hazardous Materials Budget, \$937,528 for Total Tax Supported Budgets of \$57,546,265; Self-Supporting Funds Budget, \$37,694,320; for Grand Total of All Budgets \$95,240,585.

5. With no further business to discuss, the meeting was adjourned at 2:54 p.m.