

**NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS**

FINANCE COMMITTEE

Thursday, July 14, 2016

FINANCE COMMITTEE

Don Oelsigle, Chairperson	ABSENT
Steve Anderson	PRESENT
Keith E. Harvey	PRESENT
Gene L. Willers	ABSENT
Shirley J. Petsche, ex-officio	PRESENT

OTHER BOARD MEMBERS

Arlan W. Kuehn	ABSENT
Dr. Terry F. Nelson	PRESENT
Dirk A. Petersen	PRESENT
Julie Robinson	ABSENT
Jeffrey M. Scherer	PRESENT

STAFF

Dr. Michael Chipps
Mary Honke
Lyle Kathol
Lynne Koski
Amanda Nipp
Renee Peters
Eric Johnson
Dr. Tracy Kruse
Craig Garrett
Jim Curry
Diane Reikofski
Brenda Sock

MINUTES

1. The meeting was convened at 2:54 p.m., in Room 1008B of the College Welcome Center, by Steve Anderson, member of the Finance Committee.
2. Recommended approval of the Minutes of the June 9, 2016 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for June 2016, focusing on bills in excess of \$5,000.
4. Discussion was held and a consensus was reached by the Finance Committee to recommend to the Board of Governors to authorize the use of cash on hand to continue the operations of the College pending final approval of the 2016-2017 budgets in September 2017.
5. With no further business to discuss, the meeting was adjourned at 2:57 p.m.