

**NORTHEAST COMMUNITY COLLEGE  
BOARD OF GOVERNORS**

**FINANCE COMMITTEE**

Thursday, May 12, 2016

**FINANCE COMMITTEE**

Don Oelsigle, Chairperson	PRESENT
Steve Anderson	PRESENT
Keith E. Harvey	PRESENT
Gene L. Willers	PRESENT
Shirley J. Petsche, ex-officio	PRESENT

**OTHER BOARD MEMBERS**

Arlan W. Kuehn	PRESENT
Dr. Terry F. Nelson	ABSENT
Dirk A. Petersen	PRESENT
Larry W. Poessnecker	PRESENT
Julie Robinson	PRESENT
Jeffrey M. Scherer	ABSENT

**STAFF**

Dr. Michael Chipps  
Mary Honke  
John Blaylock  
Lynne Koski  
Dr. Karen Severson  
Derek Bierman  
Eric Johnson  
Dr. Tracy Kruse  
Craig Garrett  
Jim Curry  
Diane Reikofski  
Brenda Sock

**MINUTES**

1. The meeting was convened at 11:12 a.m., in Room 1108B of the College Welcome Center, by Don Oelsigle, Chairperson of the Finance Committee.
2. Recommended approval of the Minutes of the April 14, 2016 meeting.
3. Lynne Koski, Vice President of Administrative Services, reviewed paid bills for April 2016, noting that the majority are mainly routine expenses.
4. An update on preliminary budget scenarios for 2016-2017 was provided by Lynne Koski, Vice President of Administrative Services.

Steve Anderson requested that more information on reserve funds be provided as we move through the budgeting process.

5. With no further business to discuss, the meeting was adjourned at 11:58 a.m.